

Sustainable Procurement/purchase Policy of Ghulam Ishaq Khan (GIK) Institute of Engineering Sciences and Technology

Introduction:

GIK Institute is committed to promoting sustainability and environmental responsibility in our procurement practices. We recognize that our purchasing decisions have an impact on the environment and society, and we have a responsibility to make sustainable choices that benefit our stakeholders and the planet.

Environmental Goals:

1.1 GIK Institute will prioritize the purchase of products and services that are environmentally friendly, energy-efficient, and have a reduced carbon footprint.

1.2 GIK Institute will minimize waste by purchasing products with minimal packaging, avoid single-use products, and encourage suppliers to reduce packaging materials.

1.3 GIK Institute will promote the use of recycled and renewable materials, and support suppliers who use sustainable materials in their products.

Social Equity Goals:

2.1 GIK Institute will prioritize the purchase of products and services from suppliers who demonstrate fair labor practices, including compliance with labor laws, safe working conditions, and ethical treatment of workers.

2.2 GIK Institute will promote diversity and inclusion in our procurement practices, including the inclusion of minority-owned, women-owned, and other underrepresented businesses.

2.3 GIK Institute will encourage suppliers to adopt sustainable and ethical practices in their own operations.

Economic Viability Goals:

3.1 GIK Institute will promote responsible financial management and long-term sustainability in our purchasing decisions, considering the total cost of ownership, including energy costs, maintenance costs, and end-of-life disposal costs.

3.2 GIK Institute will engage in fair and transparent procurement practices, including competitive bidding, supplier evaluation, and contract management.

3.3 GIK Institute will support local economic development by sourcing products and services locally when possible and engaging with local businesses and organizations.

Conclusion:

GIK Institute is committed to promoting sustainability and environmental responsibility in our procurement practices. We recognize that sustainability is a shared responsibility, and we will work with our suppliers and stakeholders to achieve our sustainability goals and contribute to a more sustainable future for all.